



---

## Cue Energy Resources Limited

A.B.N. 45 066 383 971

Level 21  
114 William Street  
Melbourne Victoria 3000  
Australia

Telephone: (03) 9670 8668  
Facsimile: (03) 9670 8661  
Email: [mail@cuenrg.com.au](mailto:mail@cuenrg.com.au)  
Website: [www.cuenrg.com.au](http://www.cuenrg.com.au)

TO : Company Announcements Office  
10th Floor  
20 Bond Street  
Sydney NSW 2000

DATE : 16 May 2006

PAGES (including this page):2

FROM : Andrew Knox

RE : **Cue to Make Renounceable Pro-rata Entitlement Offer**

---

Attached please find Cue Energy Resources Limited's release with respect to the above mentioned.

Yours faithfully

A handwritten signature in black ink that reads "Andrew Knox".

Andrew M Knox  
Public Officer



---

## Cue Energy Resources Limited

A.B.N. 45 066 383 971

### RELEASE

#### Cue to Make Renounceable Pro-rata Entitlement Offer

The directors of Cue Energy Resources Limited have resolved to make a renounceable pro-rata entitlement offer to eligible shareholders of one new share for every five existing shares at an offer price of A22 cents for each new share.

The offer has been unconditionally fully underwritten by Todd Petroleum Mining Company Ltd a company associated with Cue directors R Tweedie and K Hoolihan.

The pro-rata rights offer of 104,706,501 million shares will raise A\$23 million (less fees). A prospectus for the offer will be sent to shareholders in due course.

#### ***Use of funds***

The net proceeds of the issue will assist the Company in further appraisal of the Jeruk oil discovery, exploration drilling, the gas development phase of the Oyong field and ongoing development costs of the Maari oil field.

Any queries regarding the announcement should be directed to the Company on (03) 9670 8668 or email [mail@cuenrg.com.au](mailto:mail@cuenrg.com.au).

A handwritten signature in black ink that reads "Andrew Knox".

Andrew Knox  
Public Officer

16 May 2006